

Town of Acton Multi-Year Plan
Prepared for Annual Town Meeting by the Acton Leadership Group

1/23/12 (10)
1/11/2012

Town of Acton Revenues					
	FY11	FY12	FY13	FY14	FY15
	Recap	Recap			
A. Revenues (GROSS)					
Tax Levy (excluding debt exclusion)	\$62,108	\$63,781	\$66,398	\$68,499	\$70,653
State Aid	\$12,010	\$12,075	\$12,600	\$13,230	\$13,891
EdJobs (Acton share of APS & ABRSD for school use in FY13)	\$0	\$0	\$745	\$0	\$0
Local Receipts	\$3,788	\$3,906	\$3,980	\$4,080	\$4,182
Debt Exclusion	\$3,098	\$3,073	\$3,034	\$2,928	\$2,902
SBAB Reimbursement	\$1,009	\$1,009	\$1,009	\$1,009	\$1,009
Total Revenues (including debt)	\$82,012	\$83,845	\$87,766	\$89,745	\$92,637
B. Debt Exclusion Debt Service					
APS School Debt Exclusion	\$619	\$611	\$615	\$614	\$616
Public Safety Facility Debt Exclusion	\$394	\$483	\$473	\$462	\$451
Municipal Debt Exclusion	\$492	\$378	\$343	\$244	\$230
JHS/SHS Debt Exclusion	\$1,593	\$1,601	\$1,604	\$1,608	\$1,605
SBAB Reimbursement-Parker/Damon	\$1,009	\$1,009	\$1,009	\$1,009	\$1,009
Total Debt Exclusion/SBAB	\$4,107	\$4,082	\$4,043	\$3,937	\$3,911
C. Available Town Revenues (NET) (A - B)	\$77,905	\$79,762	\$83,723	\$85,809	\$88,726
Town of Acton Expenditures					
Town of Acton Municipal Budget	\$24,545	\$25,061	\$25,936	\$28,136	\$29,619
Nursing Enterprise Fund Tax Subsidy	\$0	\$0	\$600	\$0	\$0
Transportation Enterprise Fund Tax Subsidy	\$0	\$75	\$246	\$0	\$0
FY11 ATM Article 13 (April 2010) & STM (June 2010)	\$151	\$0	\$0	\$0	\$0
FY11 Acton Municipal Capacity Not Utilized	(\$11)	\$0	\$0	\$0	\$0
+ Transfer to Acton Municipal for APS Debt	\$309	\$309	\$203	\$198	\$132
+ Transfer to Acton Municipal for COPS	\$70	\$72	\$0	\$0	\$0
Total Municipal Allocation	\$25,064	\$25,517	\$26,985	\$28,334	\$29,751
Percentage change year-to-year		1.81%	5.75%	5.00%	5.00%
Acton Public Schools Allocation	\$26,289	\$26,495	\$27,469	\$28,432	\$29,929
- Transfer to Acton Municipal for APS Debt	(\$309)	(\$309)	(\$203)	(\$198)	(\$132)
- Transfer to Acton Municipal for COPS	(\$70)	(\$72)	\$0	\$0	\$0
Total APS Allocation	\$25,910	\$26,114	\$27,267	\$28,630	\$30,061
Percentage change year-to-year		0.79%	4.41%	5.00%	5.00%
Town of Acton Portion of ABRSD Allocation	\$28,849	\$29,207	\$30,717	\$32,253	\$33,866
Percentage change year-to-year		1.24%	5.17%	5.00%	5.00%
Total Minuteman Allocation	\$608	\$777	\$839	\$876	\$916
Acton Share of Trade Hall Remediation Project			\$29		
Percentage change year-to-year		27.80%	7.94%	4.50%	4.50%
Other Post Employment Benefits (OPEB) Trust Contribution	\$0	\$0	\$0	\$0	\$0
Town of Acton			\$0	\$0	\$0
Town of Acton Portion of ABRSD Contribution			\$0	\$0	\$0
Non-Recurring Expenses from Special Town Meeting Votes		\$0	\$0	\$0	\$0
Oct 25 2010 Caouette Land Purchase	\$170				
Oct 12 2010 Caouette Land Purchase	\$257				
June 14 2010 FY09-10 Fire	\$86				
Article 23 ATM Bridge Work	\$210				
Article 12 Police Sup Past Due	\$31				
D. Town of Acton Expenditures (NET)	\$81,184	\$81,615	\$85,808	\$90,094	\$94,594
E. Subtotal Town of Acton Projected Balance	(\$3,279)	(\$1,853)	(\$2,085)	(\$4,285)	(\$5,868)
F. Use of Reserves (TOTAL)	\$3,278	\$1,853	\$1,892	\$2,052	\$2,052
G. Total Town of Acton Projected Balance	(\$1)	\$0	(\$193)	(\$2,233)	(\$3,816)
Town of Acton - Tax Impact					
	FY11	FY12	FY13	FY14	FY15
	Recap				
Existing Valuation ('000s)	\$3,640,774	\$3,640,774	\$3,664,283	\$3,687,253	\$3,687,253
New Growth value ('000s)		\$23,509	\$22,969	\$22,354	\$22,354
Total Valuation ('000s)	\$3,640,774	\$3,664,283	\$3,687,253	\$3,709,606	\$3,709,606
Tax Rate	\$18.08	\$18.50	\$19.01	\$19.44	\$19.44
SF Value	\$500,492	\$500,492	\$500,492	\$500,492	\$500,492
SF Tax Bill	\$9,048	\$9,261	\$9,516	\$9,728	\$9,728
% Change	3.16%	2.35%	2.76%	2.23%	2.23%
\$ Change	\$277.08	\$212.66	\$255.18	\$211.93	\$211.93

Highly volatile numbers
Subject to change

Updated ALG 1/11/2012

Summary - Changes from Previous Version dated 7/20/11

1/11/12 12:18 PM

Location of Change (Sheet)	Subject Title	Amount	Explanation of why assumption changed	Date of Change	Proposor
Revenues-Local Receipts	Motor Vehicle Excise Tax	(\$40)	Revised FY12 Estimates Based on final FY11 estimates	20-Jul-11	John Murray
Revenues-Local Receipts	Fees	\$186	Revised FY12 Estimates Based on final FY11 estimates	20-Jul-11	John Murray
Revenues-Local Receipts	Investment Income	(\$20)	Revised FY12 Estimates Based on final FY11 estimates	20-Jul-11	John Murray
		7/20/2011 Meeting			
		\$126			
Acton FY12 Cherry Sheet-Revenues	Chapter 70	\$104	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Revenues	Charter Tuition Reimbursements	(\$0)	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Revenues	School Lunch	\$1	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Revenues	Unrestricted General Government Aid	\$110	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Revenues	Police Career Incentive	(\$10)	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Revenues	Veterans Benefits	\$2	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Revenues	Exemptions: Vets, Blind, Surviving Spouses & Elderly	\$2	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Revenues	State Owned Land	\$5	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Revenues	Public Libraries	\$1	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
		7/20/2011 Meeting			
		\$214			
Acton FY12 Cherry Sheet-Charges	Mosquito Control Projects	\$1	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Charges	Air Pollution Districts	\$0	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Charges	Metropolitan Area Planning Council	\$0	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Charges	RMV Non-Renewal Surcharge	\$0	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Charges	MBTA	\$2	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Charges	Regional Transit	\$0	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Charges	School Choice Sending Tuition	(\$5)	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
Acton FY12 Cherry Sheet-Charges	Library and School Lunch Direct Aid (Cherry Sheet Offsets)	(\$2)	Reflecting Final Acton FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
		7/20/2011 Meeting			
		(\$2)			
ABRSD FY12 Cherry Sheet-Revenues	Chapter 70	\$111	Reflecting Final ABRSD FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
ABRSD FY12 Cherry Sheet-Revenues	Regional School Transportation	\$70	Reflecting Final ABRSD FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
ABRSD FY12 Cherry Sheet-Revenues	Charter Tuition Reimbursements	\$4	Reflecting Final ABRSD FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
ABRSD FY12 Cherry Sheet-Revenues	Charter School Sending Tuition	(\$14)	Reflecting Final ABRSD FY12 Cherry Sheets (released July 11, 2011)	20-Jul-11	Don Aicardi
		7/20/2011 Meeting			
		\$172			
Revenues Increase/(Decrease) since last meeting?		\$510			
ABRSD FY13 Cherry Sheet-Revenues	Chapter 70	\$61.9	Reflects % Change for Acton Portion of AB Revenue from 79.81% to 80.67%	11/22/2011	Don Aicardi
ABRSD FY13 Cherry Sheet-Revenues	Charter Tuition Reimbursements	\$0.4	Reflects % Change for Acton Portion of AB Revenue from 79.81% to 80.67%	11/22/2011	Don Aicardi
ABRSD FY13 Cherry Sheet-Revenues	Charter School Sending Tuition	(\$3.0)	Reflects % Change for Acton Portion of AB Revenue from 79.81% to 80.67%	11/22/2011	Don Aicardi
Town of Acton Municipal Budget	+ Transfer to Acton Municipal for APS Debt	(\$106.0)	Reflects drop in APS Debt After FY12	11/22/2011	Don Aicardi
Acton Public Schools Allocation	+ Transfer to Acton Municipal for APS Debt	\$106.0	Reflects drop in APS Debt After FY12	11/22/2011	Don Aicardi
Town of Acton Portion of ABRSD Allocation	Acton Portion of APS	\$418.0	Reflects % Change for Acton Portion of AB Expenditures from 79.81% to 80.67%	12/2/2011	Don Aicardi
Reserves	Acton Portion of Certified E&D	\$6	Reflects % Change for Acton Portion of AB Revenue from 79.81% to 80.67%	11/21/2011	Don Aicardi
Acton FY13 Cherry Sheet-Revenues	Chapter 70	\$213	Reflects change in Foundation Budget formula for Inflation Factor from 2.5% to 3.6%	12/2/2011	Don Aicardi
ABRSD FY13 Cherry Sheet-Revenues	Chapter 70	\$100	Reflects change in Foundation Budget formula for Inflation Factor from 2.5% to 3.6%	12/2/2011	Don Aicardi
ABRSD & APS FY13 Federal Grants	EdJobs	\$19	Reflects final federal EdJobs number due to additional \$2.9 million made available	12/5/2011	Don Aicardi
		12/8/2011 Meeting			
		\$815			
APS FY13 Budget	FY13 APS Investment Budget	(\$9.0)	Reflects FY13 APS Investment request	1/4/2012	Don Aicardi
AB FY13 Budget	FY13 AB Investment Budget	(\$379.0)	Reflects FY13 AB Investment request	1/4/2012	Don Aicardi
FY13 Minuteman Allocation	FY13 Minuteman Allocation	\$27	Reflects current estimate for Minuteman plus \$27,000 for Trade Hall Remediation	1/4/2012	Don Aicardi
Total Revenue	FY13 Estimated Tax Levy Base	\$22	Reflects technical change post recap submittal	1/4/2012	Don Aicardi
		1/12/2012 Meeting			
		(\$339)			

Revenues

Tax Levy

	FY11 Recap	FY12 Recap	FY13	FY14	FY15
Base	\$ 61,044	\$ 63,020	\$ 64,998	\$ 67,048	\$ 69,149
Unused Levy Capacity	(293)	(601)			
2 1/2%	\$ 1,526	\$ 1,576	\$ 1,625	\$ 1,676	\$ 1,729
New Growth	\$ 449	\$ 402	\$ 425	\$ 425	\$ 425
Prior Year Overlay Deficit	\$ (6)				
Overlay	\$ (612)	\$ (616)	\$ (650)	\$ (650)	\$ (650)
Total Tax Levy (excluding debt exclusion)	\$ 62,108	\$ 63,781	\$ 66,398	\$ 68,499	\$ 70,653
Debt Exclusion	\$ 3,098	\$ 3,073	\$ 3,034	\$ 2,928	\$ 2,902
Total Tax Levy (including debt exclusion)	\$ 65,206	\$ 66,854	\$ 69,432	\$ 71,427	\$ 73,555

Tax Impact

	FY11 Recap	FY12	FY13	FY14	FY15
Existing Valuation ('000s)	\$ 3,640,774	\$ 3,640,774	\$ 3,663,014	\$ 3,686,088	\$ 3,708,441
New Growth value ('000s)		\$ 22,240	\$ 23,074	\$ 22,354	\$ 21,867
Total Valuation ('000s)	\$ 3,640,774	\$ 3,663,014	\$ 3,686,088	\$ 3,708,441	\$ 3,730,308
Tax Rate	\$ 18.08	\$ 18.42	\$ 19.01	\$ 19.44	\$ 19.89
		1.89%	3.22%	2.23%	2.35%
SF Value	\$ 500,492	\$ 500,492	\$ 500,492	\$ 500,492	\$ 500,492
SF Tax Bill	\$ 9,048	\$ 9,219	\$ 9,516	\$ 9,727	\$ 9,956
% Change		1.89%	3.22%	2.23%	2.35%
\$ Change		\$ 171	\$ 297	\$ 212	\$ 229

Debt Exclusion & SBAB Income

Debt on APS
Debt on JHS/SHS
Municipal Debt Incurred
Debt on PSF
Total Debt Exclusions

SBAB Reimbursement - Parker Damon

Total Debt Exclusions + SBAB Reimb

FY11 Recap	FY12 Recap	FY13	FY14	FY15
\$619	\$611	\$615	\$614	\$616
\$1,593	\$1,601	\$1,604	\$1,608	\$1,605
\$394	\$378	\$343	\$244	\$230
\$492	\$483	\$473	\$462	\$451
\$3,098	\$3,073	\$3,034	\$2,928	\$2,902
\$1,009	\$1,009	\$1,009	\$1,009	\$1,009
\$4,107	\$4,082	\$4,043	\$3,937	\$3,911

\$2,481

Other Post Employment Benefits (OPEB) Trust Contribution

Town of Acton

Town of Acton Portion of ABRSD Contribution

Total OPEB Trust Contributions

FY11 Recap	FY12 Recap	FY13	FY14	FY15
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0

Revenues

State Aid

Cherry Sheet
Regional Revenue (Acton Share)
Total State Aid

FY11 Recap	FY12 Recap	FY13	FY14	FY15
\$ 6,261	\$ 6,190	\$ 6,448	\$ 6,770	\$ 7,109
\$ 5,749	\$ 5,885	\$ 6,152	\$ 6,460	\$ 6,783
\$ 12,010	\$ 12,075	\$ 12,600	\$ 13,230	\$ 13,891

Acton	FY09 Cherry Sheet	FY10 Cherry Sheet	FY11 Cherry Sheet	FY12 Cherry Sheet FINAL	FY13 Estimate		
Chapter 70	\$5,228,141	\$5,123,578	\$5,160,527	\$5,188,231	\$5,446,398	5%	Assumes Full Foundation Funding
SFSF Stimulus	\$0	\$357,131			\$0		
Subtotal Ed Aid	\$5,228,141	\$5,480,709	\$5,160,527	\$5,188,231	\$5,446,398	\$258,167	
Charter Tuition Reimbursements	\$11,331	\$5,967	\$3,880	\$9	\$9		
School Lunch	\$12,013	\$12,013	\$9,996	\$11,212	\$11,212		
Lottery, Beano & Charity Games	\$1,484,039	\$0	\$0	\$0	\$0		
General Fund Supplemental to Hold Harmless Lottery	\$227,222	\$0	\$0	\$0	\$0		
Additional Assistance	\$29,696	\$0	\$0	\$0	\$0		
Unrestricted General Government Aid	\$0	\$1,232,453	\$1,183,155	\$1,097,608	\$1,097,608		
Unrestricted General Government Aid-Supplemental	\$0	\$0	\$0	\$0	\$0		
Police Career Incentive	\$118,000	\$18,748	\$9,245	\$0	\$0		
Veterans Benefits	\$8,286	\$20,782	\$35,498	\$42,560	\$42,560		
Exemptions: Vets, Blind, Surviving Spouses & Elderly	\$38,932	\$37,687	\$38,099	\$36,566	\$36,566		
State Owned Land	\$62,997	\$56,752	\$51,904	\$53,760	\$53,760		
Public Libraries	\$33,363	\$25,937	\$25,729	\$25,780	\$25,780		
Subtotal-Other	\$2,025,879	\$1,410,339	\$1,357,506	\$1,267,495	\$1,267,495		
Mosquito Control Projects	(\$52,897)	(\$53,264)	(\$52,842)	(\$54,053)	(\$54,053)		
Air Pollution Districts	(\$6,571)	(\$6,601)	(\$6,749)	(\$7,048)	(\$7,048)		
Metropolitan Area Planning Council	(\$6,034)	(\$6,159)	(\$6,270)	(\$6,461)	(\$6,461)		
RMV Non-Renewal Surcharge	(\$8,820)	(\$9,740)	(\$8,860)	(\$14,520)	(\$14,520)		
MBTA	(\$107,610)	(\$108,703)	(\$107,508)	(\$107,395)	(\$107,395)		
Regional Transit	(\$22,908)	(\$23,481)	(\$24,068)	(\$24,670)	(\$24,670)		
Special Education	\$0	(\$1,056)	\$0	\$0	\$0		
School Choice Sending Tuition	(\$15,000)	(\$7,650)	(\$15,000)	(\$15,000)	(\$15,000)		
Subtotal-Less Assessments	(\$219,840)	(\$225,654)	(\$221,297)	(\$229,147)	(\$229,147)		
Library and School Lunch Direct Aid (Cherry Sheet Offsets)			(\$35,725)	(\$36,992)	(\$36,992)		
Net Cherry Sheet-Town of Acton	\$7,034,180	\$6,665,394	\$6,261,011	\$6,189,587	\$6,447,754	\$258,167	
Acton-Boxborough							Percentage of Acton Portion
Chapter 70	\$5,413,736	\$5,305,461	\$5,492,159	\$5,622,000	\$5,888,910	5%	80.67%
Regional School Transportation	\$622,353	\$488,864	\$479,959	\$513,212	\$513,212		81.0%
Charter Tuition Reimbursements	\$113,901	\$63,297	\$87,963	\$34,542	\$34,542		80.67%
Charter School Sending Tuition	(\$328,937)	(\$281,507)	(\$311,279)	(\$284,542)	(\$284,542)		80.67%
School Choice Sending Tuition							
Net Cherry Sheet-Acton Portion of Acton/Boxborough	\$5,821,053	\$5,576,115	\$5,748,802	\$5,885,212	\$6,152,122	\$266,910	

Revenues

Local Receipts

	FY11 Recap	FY12 Recap	FY13	FY14	FY15
Excise Taxes	\$ 2,515	\$ 2,600	\$ 2,600	\$ 2,665	\$ 2,732
Fees	\$ 999	\$ 1,101	\$ 1,210	\$ 1,240	\$ 1,272
Miscellaneous Non-Recurring	\$ 84	\$ 86	\$ -	\$ -	\$ -
Investment Income	\$ 190	\$ 120	\$ 170	\$ 174	\$ 179
Total Local Receipts	\$ 3,788	\$ 3,906	\$ 3,980	\$ 4,080	\$ 4,182

Variance to
FY12 Projected?

	FY08 Recap	FY09 Recap	FY10 Recap	FY11 Recap	FY12 Recap	FY12 Projected	FY13 Projected	
Motor Vehicle Excise	\$2,690,300	\$2,865,000	\$2,514,503	\$2,514,503	\$2,600,000	\$2,600,000	\$2,600,000	\$0
Penalties and Interest on Taxes and Excises	\$140,200	\$180,000	\$148,573	\$148,573	\$106,500	\$148,573	\$148,573	
Payments In Lieu of Taxes	\$11,500	\$11,500	\$11,934	\$11,934	\$11,800	\$0	\$0	
Other Charges For Services	\$115,800	\$125,000	\$23,779	\$23,779	\$19,800	\$23,779	\$23,779	
Fees	\$338,100	\$360,000	\$0	\$0	\$0	\$0	\$0	
Misc	\$0	\$0	\$37,050	\$0	\$0	\$0	\$0	
Other Departmental Revenue	\$93,100	\$135,000	\$765,587	\$667,872	\$900,600	\$891,080	\$891,080	
Licenses and Permits	\$177,700	\$200,000						
Fines and Forfeits	\$127,600	\$160,000	\$146,812	\$146,812	\$62,100	\$146,811	\$146,811	
Fees	\$1,004,000	\$1,171,500	\$1,133,735	\$998,971	\$1,100,800	\$1,210,243	\$1,210,243	\$0
Investment Income	\$723,700	\$360,750	\$190,210	\$190,210	\$120,000	\$170,000	\$170,000	\$0
Miscellaneous Non-Recurring	\$0	\$0	\$0	\$83,919	\$85,547	\$0	\$0	\$0
Local Receipts-TOTAL	\$4,418,000	\$4,397,250	\$3,838,448	\$3,787,603	\$3,906,347	\$3,980,243	\$3,980,243	\$0

A. Beginning Reserve Position

Certified Free Cash From Last Fully Completed Fiscal Year
 Free Cash Voted Oct. 12, 2011 STM Vote
 Free Cash Voted Oct. 25, 2011 STM Vote
 Free Cash Voted Nov. 30, 2011 STM Vote

Subtotal Certified Free Cash

NESWC Available Balance
 Acton Portion of Certified E&D from Last Fully Completed Fiscal Year
Total- Beginning Reserve Position

For FY12 Use (thru June 30, 2010 close)	For FY13 Use (generated thru FY11 close)	For FY14 Use Estimated	For FY15 Use Estimated
\$4,650	\$5,933	\$5,555	\$4,893
(\$257)			
(\$170)			
\$4,224	\$5,933	\$5,555	\$4,893
\$2,435	\$1,859	\$1,468	\$943
\$1,366	\$1,507	\$1,197	\$882
\$8,025	\$9,300	\$8,220	\$6,718

B. Actual Annual Use Of Reserves Used In Budget

Certified Free Cash
 ANTICIPATED-Certified Free Cash for Nursing Enterprise at April, 2012 Town Meeting
 NESWC
 Acton Portion of Certified E&D

Total- Actual Annual Use of Reserves Used In Budget

Annual Percentage Of Reserves Used to Support Annual Budget?

FY12 Budget-FINAL	FY13 TBD	FY14 Estimated	FY15 Estimated
\$1,000	\$680	\$912	\$912
\$0	\$200	\$0	\$0
\$576	\$391	\$525	\$525
\$277	\$621	\$615	\$615
\$1,853	\$1,892	\$2,052	\$2,052
2.27%	2.21%	2.28%	2.17%

C. Assumption of Reserve Replenishment Generated In Prior Fiscal Year

Townwide Fiscal Year Turnbacks & Excess Revenues
 Town Savings from Reducing Acton Portion for ABRSD By Close of FY12 (5% Cap)
 Unused Warrant Articles, Land Titles
 NESWC
 Anticipation of Returning Acton Portion of ABRSD E & D By Close of FY12 (over 5% Cap)
 ABRSD Fiscal Year Turnbacks-Acton Portion
Total- Assumption of Reserve Replenishment

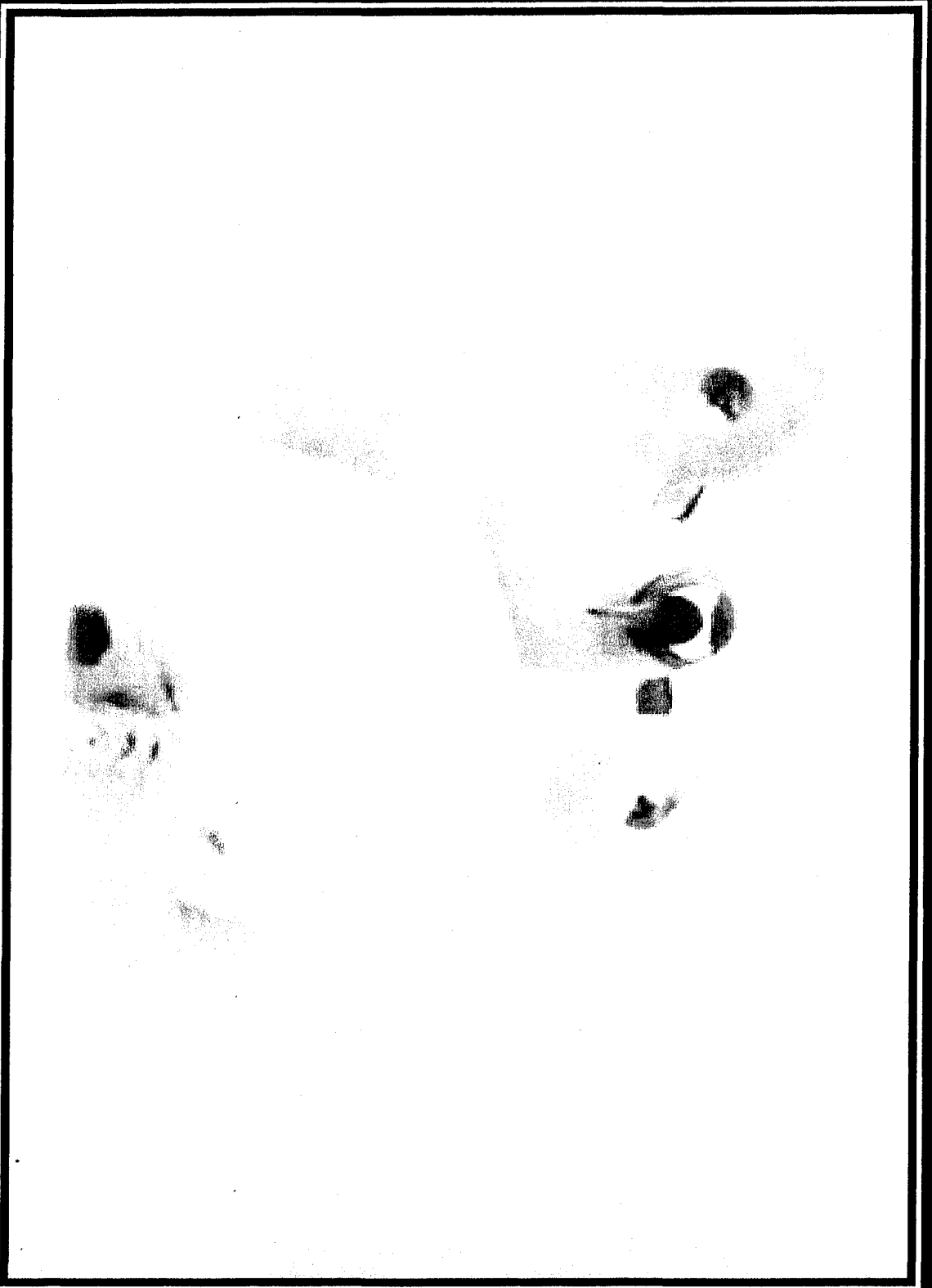
(thru June 30, 2011 close)	(thru June 30, 2012 close)	(thru June 30, 2013 close)	(thru June 30, 2014 close)
\$2,709	\$250	\$250	\$250
\$0	\$252	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
(\$253)	\$0	\$0	\$0
\$672	\$311	\$300	\$300
\$3,128	\$813	\$550	\$550

D. Year End Available Balance (A Minus B Plus C)

Free Cash
 NESWC
 DOR Certified E&D Available Balance-Acton Portion
Total-Year End Available Balance

Projected Year End Available Balance As A Percentage of Annual Budget?

Thru Close of FY11; (Available for FY13)	Thru Close of FY12; (Available for FY14)	Thru Close of FY13; (Available for FY15)	Thru Close of FY14; (Available for FY16)
\$5,933	\$5,555	\$4,893	\$4,231
\$1,859	\$1,468	\$943	\$418
\$1,507	\$1,197	\$882	\$567
\$9,300	\$8,220	\$6,718	\$5,216
7.87%	9.78%	7.76%	



COURAGE?

FY13 Straw Man Proposal for Acton Leadership Group Meeting, January 12, 2012

GOAL: To create a format for the Committee to discuss and reach consensus on the overarching issues of operating budgets, use of reserves and OPEB.

Starting Point Assumption To Balance FY13 budget:

1. Assumes current Acton Municipal budget as proposed in December, 2011
2. Assumes current Acton School budget as proposed in January, 2012
3. Assumes current Acton portion of Acton/Boxborough School budget as proposed in January, 2012
4. Assumes \$500,000 into OPEB Reserve for FY13
5. In order to balance FY13 as assumed above, use of reserves would be \$2.6 million

Address Future Contingencies:

A. State Aid Changes:

If Total Revenue at Town Meeting is assumed to be higher than the assumptions in the current ALG plan, those additional revenues would be directed towards increasing OPEB reserve for FY13; and/or to lower the use of reserves.

If Total Revenue at Town meeting is assumed to be lower than the assumptions in the current ALG plan, reductions up to \$500,000 would be expected to be made from operating budgets or OPEB by an agreed proportion; any required reductions higher than \$500,000 would be reviewed by ALG.

B. Health Insurance Savings:

FY13 Health Insurance Savings, should they materialize above what is currently reflected in the Operating Budget (4% increase in rates), would be directed from the operating budgets towards increasing the OPEB reserve for FY13.

C. Continuing Review of Operating Budgets:

Whatever potential savings materialize from the review of the FY13 operational budgets by the Board of Selectmen and the Acton School Committee and Acton/Boxborough Regional School Committee during their FY13 budget deliberations should be directed towards increasing OPEB reserve for FY13; or to lower FY13 use of Reserves.

D. Nursing & Transportation Enterprise Fund Tax Subsidy:

If withdrawn before, or not approved at annual Town Meeting, those savings should be directed to lower FY13 Reserve usage.